

Sheffield-Sheffield Lake Five Year Forecast for Fiscal Year 2017

District Type: City

IRN: 044768

County: Lorain

Date Submitted: 10/18/2016 Date Processed: 10/18/2016

Line	Actual			Forecasted				
	2014	2015	2016	2017	2018	2019	2020	2021
1.010 General Property (Real Estate)	9,625,777	10,121,463	11,317,505	12,300,000	12,300,000	12,300,000	12,300,000	9,100,000
1.020 Tangible Personal Property Tax	829							
1.035 Unrestricted Grants-in-Aid	4,867,105	4,904,390	4,814,326	4,780,000	4,780,000	4,780,000	4,780,000	4,780,000
1.040 Restricted Grants-in-Aid	10,044	167,975	73,687	67,000	67,000	67,000	67,000	67,000
1.050 Property Tax Allocation	1,738,082	1,751,309	1,716,905	1,678,000	1,626,000	1,574,000	1,522,000	1,220,000
1.060 All Other Operating Revenue	1,419,806	1,142,854	1,331,204	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
1.070 Total Revenue	17,661,643	18,087,991	19,253,627	20,025,000	19,973,000	19,921,000	19,869,000	16,367,000
2.050 Advances-In	168,000	166,500	280,600	22,105	40,000	40,000	40,000	40,000
2.060 All Other Financial Sources	60,562	53,635	84,258	55,000	55,000	55,000	55,000	55,000
2.070 Total Other Financing Sources	228,562	220,135	364,858	77,105	95,000	95,000	95,000	95,000
2.080 Total Revenues and Other Financing Sources	17,890,205	18,308,126	19,618,485	20,102,105	20,068,000	20,016,000	19,964,000	16,462,000
3.010 Personnel Services	10,738,359	10,767,391	10,278,377	10,738,945	10,953,723	11,172,798	11,396,254	11,624,179
3.020 Employees' Retirement/Insurance Benefits	4,346,448	4,347,827	4,406,909	4,808,358	5,210,901	5,549,610	5,910,335	6,294,506
3.030 Purchased Services	3,110,434	3,036,021	2,940,763	3,000,000	3,100,000	3,150,000	3,200,000	3,250,000
3.040 Supplies and Materials	967,967	563,319	561,199	575,000	575,000	575,000	575,000	575,000
3.050 Capital Outlay	89,985	38,366	5,613	100,000	100,000	100,000	100,000	100,000
4.020 Debt Service: Principal-Notes	131,513	138,229						
4.060 Debt Service: Interest and Fiscal Charges	8,152	2,829						
4.300 Other Objects	295,993	436,164	283,493	400,000	400,000	400,000	400,000	400,000
4.500 Total Expenditures	19,688,851	19,330,146	18,476,354	19,622,303	20,339,625	20,947,408	21,581,588	22,243,685
5.010 Operational Transfers - Out	390,000	350,000	201,614	100,000	100,000	100,000	100,000	100,000
5.020 Advances - Out	166,500	280,600	22,105	40,000	40,000	40,000	40,000	40,000
5.040 Total Other Financing Uses	556,500	630,600	223,719	140,000	140,000	140,000	140,000	140,000
5.050 Total Expenditure and Other Financing Uses	20,245,351	19,960,746	18,700,073	19,762,303	20,479,625	21,087,408	21,721,588	22,383,685
6.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth Financing	(2,355,146)	(1,652,620)	918,412	339,802	(411,625)	(1,071,408)	(1,757,588)	(5,921,685)
7.010 Beginning Cash Balance	7,518,209	5,163,063	3,510,443	4,428,855	4,768,657	4,357,033	3,285,625	1,528,036
7.020 Ending Cash Balance	5,163,063	3,510,443	4,428,855	4,768,657	4,357,033	3,285,625	1,528,036	(4,393,649)
8.010 Outstanding Encumbrances	307,673	1,082,607	146,856	150,000	150,000	150,000	150,000	150,000
10.010 Fund Balance June 30 for Certification of Appropriations	4,855,390	2,427,836	4,281,999	4,618,657	4,207,033	3,135,625	1,378,036	(4,543,649)
11.020 Property Tax - Renewal or Replacement								3,450,000
11.300 Cumulative Balance of Replacement/Renewal Levies								3,450,000
12.010 Fund Bal June 30 for Cert of Contracts, Salary Sched, Oth Obligations	4,855,390	2,427,836	4,281,999	4,618,657	4,207,033	3,135,625	1,378,036	(1,093,649)
15.010 Unreserved Fund Balance June 30	4,855,390	2,427,836	4,281,999	4,618,657	4,207,033	3,135,625	1,378,036	(1,093,649)

Notes to the Five Year Forecast

Please visit the Ohio Department of Education website at
ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/